Value-based care differs from a fee-for-service approach, in which providers are paid based on the amount of healthcare services they deliver. The "value" in value-based healthcare is derived from measuring health outcomes against the cost of delivering the outcomes. The weakness is that 'value' is not clearly defined and outcome measures focus on issues that are primarily of interest to clinicians and not patients. An alternative outcomes model will be presented that considers the extent to which a patient's fundamental needs are met. In the model, Patient value is equated to Patient-relevant outcomes that can be related to the cost of achieving these outcomes. This requires an understanding of how disease and its treatment influence a patient's fundamental needs. Too often, our health systems encourage health professional to treat the illness, not the person. They chase narrow biomedical indicators, which, while important, don't capture all that matters to the patient.

Steve will review current methods of measuring health outcomes and show that they are not addressing the needs of patients. He will describe a model of health outcomes that does address patient's needs and illustrate how this has led to the development of a range of outcome measures that are widely used in research, clinical trials and clinical practice. Examples, of the usefulness of these instruments will be presented. It will be shown how the instruments are able to demonstrate the value to patients of both, clinical and non-clinical interventions (either separately or combined), and how this can help identify true cost-effectiveness and value-based care. It will be argued that this approach allows society to become healthier while reducing overall healthcare spending.

**Stephen McKenna PhD** is a psychometrician who has spent his career addressing theoretical issues of health outcomes measurement, and improving the validity and responsiveness of health outcome measures. He is the Director of Research at Galen Research and Honorary Professor of Population Health at the University of Manchester. He and his team have developed over 30 disease-specific measures, each of which has been adapted for use in up to 60 languages. He lectures and publishes widely to international audiences.

If you would like to attend this seminar, please send an email to ohegeneral@ohe.org to secure your place. If you are unable to attend but think that a colleague might like to, please pass on this invitation to them.

Yours faithfully,

Graham Cookson
Chief Executive, OHE